

rules and regulations as may be established from time to time by the Board of Directors.

B. Limited Common Areas shall mean and include those Common Areas reserved for use by a certain Unit or Units to the exclusion of other Units and which are adjacent to, associated with, or assigned by other method to one particular Unit, and as shown on Exhibit "B", attached hereto and as defined in I(k) herein. References hereunder to Common Areas shall include Limited Common Areas unless the context clearly indicates otherwise. Each Unit Owner is hereby granted an exclusive and irrevocable license to use and occupy the Limited Common Areas associated with and/or assigned to such Unit Owner's Unit.

V. OWNERSHIP OF APARTMENTS

A. Every Condominium Unit, together with its undivided interest in the Common Areas, shall for all purposes be, and it is hereby declared to be and to constitute a separate parcel of real property and the Unit Owner thereof shall be entitled to the exclusive ownership and possession of his Condominium Unit subject only to the covenants, restrictions, easements, By-Laws, rules, regulations, resolutions and decisions adopted pursuant hereto and as may be contained herein and in the accompanying By-Laws and in the minutes of the Board of Directors and the Owners' Association. The percentage of undivided interests in the Common Areas of each Unit shall not be separated from the Unit to which it appertains and shall be deemed to be conveyed or encumbered or released from liens with the Unit even though such interest is not expressly mentioned or described in the conveyance or other instrument.

1. Apartments may be purchased and owned: An Apartment in the property may be individually conveyed and encumbered and may be the subject of ownership, possession or sale and of all types or juridic acts inter vivos or causa mortis, as if it were sole and entirely independent of the other apartments in the property of which it forms a part, and the corresponding individual titles and interests shall be recordable.